

Refinitiv Benchmarks and Indices Rebrand

Executive summary

- LSEG is simplifying its branding, making it easier for customers to understand the full range of our capabilities.
- As part of this initiative, Refinitiv Benchmarks and Indices (Refinitiv B&I) are moving to FTSE Russell branding, including visual identity, website navigation and product naming.
- The rebrand is set to be implemented in the fourth quarter.
 - Product webpages will move to ftserussell.com
 - Documents will be rebranded with the FTSE Russell logo
 - Products will be renamed with a selected FTSE Russell product name — “FTSE,” “FR.”
 - WM/Refinitiv will become “WMR.”
- Clients have up to approximately 9 months for the time of rebrand notification in September 2023 — until **30 June 2024** — to align with the name and rebrand changes.
- Contact us at benchmarks@lseg.com with any questions.



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Background

At LSEG we are simplifying our branding, making it easier for customers to understand the full range of our capabilities. This is an extension of the LSEG rebrand earlier in 2023.

Our data and analytics services will become LSEG Data & Analytics and our customer and third-party risk services will become LSEG Risk Intelligence. These brand changes will give you an enhanced and simplified experience.

Refinitiv benchmarks and index products will be moved under the FTSE Russell brand, as our flagship benchmark and index business line.

LSEG holds a unique position within the global financial market, operating connected businesses to serve customers across the financial markets value chain.

Our six sub-brands will be:

- FTSE Russell
- LSEG Data & Analytics
- LSEG FX
- LSEG Post Trade
- LSEG Risk Intelligence
- London Stock Exchange

During the second half of 2023, you will see new brand names and aligned LSEG brand application across our product interfaces, websites, marketing materials and social media channels.

Rebranding and Renaming

What rebranding changes are being made?

In November, our data and analytics services will become **LSEG Data & Analytics**. While most businesses remain the same, some are being consolidated in new ways. For example, our customer and third-party risk services will become LSEG Risk Intelligence, and Refinitiv Benchmarks and Indices will move under FTSE Russell branding.

How does the rebrand impact Refinitiv Benchmarks and Indices?

- Refinitiv benchmark and index products will transition to the FTSE Russell brand, as our flagship benchmark and index business line.
 - Documents will be rebranded to align to the FTSE Russell brand.
 - Webpages will migrate to ftserussell.com.
- Important note: Benchmark and index products will continue to be administered through Refinitiv Benchmark Services (UK) Limited, and indices distributed by Refinitiv Ltd.

What will not change for Refinitiv Benchmarks and Indices customers?

- Accessing the product will not change.
- Legal entities will not change.
- Customer contracts will not change.
- Account contacts and customer service numbers in LSEG will not change.
- Emails customers receive will be from the @lseg.com domain, but old email addresses will continue to work, and messages will be redirected.
- Invoice branding will be updated but payment details will not change.*

* Please see Convertible Indices invoice exception below.

Can you summarize what is changing and what isn't for Refinitiv Benchmarks and Indices?

Upcoming Changes	Not Changing
<ul style="list-style-type: none"> • FTSE Russell visual identity and website update in October. • Refinitiv brand, website and visual identity will change to LSEG Data & Analytics in November 2024. • At the time of the LSEG Data & Analytics brand changeover Refinitiv Benchmarks and Indices: <ul style="list-style-type: none"> ○ Products will be renamed ○ Name changes will begin to be implemented publicly. ○ Documentation will reflect FTSE Russell branding. Content and documentation on the refinitiv.com website will migrate to ftserussell.com. 	<ul style="list-style-type: none"> • Legal entities will not change. • Refinitiv Benchmark Services (UK) Limited will continue to act as benchmark administrator. • WM/R Indices will use the "WMR" acronym. • Customer contracts will not change. • Account contacts and customer service numbers in LSEG will remain the same. • Emails you receive will continue to be from the @lseg.com domain. • Access to products and services will not change. • Invoice branding will be updated, otherwise, payment details will remain the same.* <p>* Please see Convertible Indices invoice exception below.</p>

When will benchmark and index names change?

- All materials and systems will be updated with the new FTSE index names throughout the course of the transition period, which concludes on **30 June 2024**. By this date all our materials and systems — including the websites, factsheets, methodologies, index factsheets, benchmark statements and other marketing collateral — transition to the new brand and new benchmark and index names will be completed, and the use of the Refinitiv names will cease.
- Please note that during the transition period, there may be a period of time where updated materials that contain the new FTSE index names will co-exist with legacy materials that still contain Refinitiv benchmark and index names.

What are the key dates of the rebrand for Refinitiv Benchmarks and Indices customers?

24 August 2023	All Refinitiv and Workspace customers received an email announcing changes to the brand.
28 September 2023	All Refinitiv Benchmarks and Indices customers received an email to notify them that products would be rebranded under FTSE Russell, including migration to ftserussell.com and product name changes.
Q4 2023	LSEG brand changes will be made in documentation and on websites.
30 June 2024	The nine-month transition period for technical changes, such as executable names, comes to an end.

What are the new benchmark and index product names?

- Name changes vary by product line and individual index.
- WM/Refinitiv benchmarks will become WMR benchmarks.
- Indices that do not use the Refinitiv name will not change.
- All other benchmark and index products will drop “Refinitiv” from the name to be replaced either with “FTSE,” or with “FR” in order to differentiate from other index products.
- Please refer to the Refinitiv Benchmark and Index Renaming List which details index name changes and provides reference codes.

When are clients expected to implement the rebranding changes?

- LSEG will begin to implement rebrand changes in November 2023 on public facing websites and documentation. Clients are not required to cease using Refinitiv benchmark and index names at the same time. The client rebrand transition period commenced upon receipt of notice (28 September 2023) and will be extended over 9 months, ending 30 June 2024.
- Clients must take the steps necessary to cease using the references to the “Refinitiv” name and trademarks as soon as practicable and, no later than 30 June 2024.

Product Changes

Will my account specialist client service, support or product specialists contacts change?

- Account contacts and customer service numbers in LSEG will not change.
- Please contact us at benchmarks@lseg.com with any questions about the rebrand.

How do I find out more about the impact of the rebrand on the products I am interested in?

- Additional information on WMR FX Benchmarks, Interest Rate and LIBOR Replacement Benchmarks and Convertibles Indices is available below.
- For all other questions about how the rebrand impacts heritage Refinitiv Benchmarks and Indices, please contact your product representative or email us directly at benchmarks@lseg.com.

Will there be any operational changes as part of the rebrand?

- Benchmarks will continue to be administered through Refinitiv Benchmark Services (UK) Limited.
 - Refinitiv Benchmark Services (UK) Limited (“RBSL”) has been designated as the administrator of regulated benchmarks. RBSL administers:

Current Name	New Name
WM/Refinitiv Spot, Forward and NDF Rates	WMR Spot, Forward and NDF Rates
Refinitiv Convertible Indices	FTSE Convertible Indices
Refinitiv Commodity Indices	FTSE Commodity Indices
Refinitiv Term €STR	FTSE Term €STR
Refinitiv Term SONIA	FTSE Term Sonia
Refinitiv USD IBOR Cash Fallbacks	FTSE USD IBOR Cash Fallbacks
Canadian Dollar Offered Rate (CDOR)	No Change
Saudi Arabian Interbank Offered Rate (SAIBOR)	No Change

- Refinitiv Ltd. Indices will continue to be managed and distributed by Refinitiv Ltd.
- Contacts and processes will remain the same.

What is FR? What are the FTSE Russell product names?

FTSE Russell® is a trading name used by certain LSEG entities providing benchmark and index services. While “FTSE®” and “Russell®” may be the most familiar, FTSE Russell uses several different product names across its product and service offering including “FTSE4Good®,” “ICB®,” “WMR™” and “FR™.”

Interest Rate Benchmarks

How does the rebrand impact Interest Rates Benchmarks?

- Renaming:
 - "Refinitiv" will be replaced by "FTSE" in interest rate product names.
- Benchmark management and administration:
 - There will be no other changes to the management or administration of these benchmark products. Refinitiv Benchmark Services (UK) Limited continues to be the administrator for these rates.
- Codes:
 - RIC codes will remain the same.

FX Benchmarks

How does the rebrand impact WMR FX Rates Benchmarks?

- Renaming:
 - The current name, "WM/Refinitiv" will be changed to "WMR."
 - Many clients already use this name. We ask that clients be mindful to use the three-letter name with no backslash.
- Benchmark management and administration:
 - There will be no other changes to the management or administration of these benchmark products. Refinitiv Benchmark Services (UK) Limited continues to be the administrator for these rates.
- Codes:
 - RIC codes will remain the same.

Convertibles Indices

How does the rebrand impact Convertibles Indices?

- Renaming:
 - "Refinitiv" will be replaced by "FTSE" in all Convertible Index names.
- Benchmark management and administration:
 - There will be no other changes to the management or administration of these benchmark products. Refinitiv Benchmark Services Limited continues to be the administrator for these products.
- Invoice exception:
 - Clients will receive invoices for the Refinitiv Convertible Indices, which will be rebranded to the FTSE Russell [FTSE], from FTSE International Limited with effect from 1 January 2024.
 - Clients will be contacted with full details and instructions in the coming months.
 - Clients are only asked to implement the indices name changes.
- Questions:
 - Questions about the rebrand are being directed to benchmarks@lseg.com, however, clients may continue to direct queries and data requests to CB_Index_Reporter@lseg.com.
- Codes:
 - RIC codes will remain the same.

CONTACT US

To learn more, email benchmarks@lseg.com; or call your regional Client Service team.

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